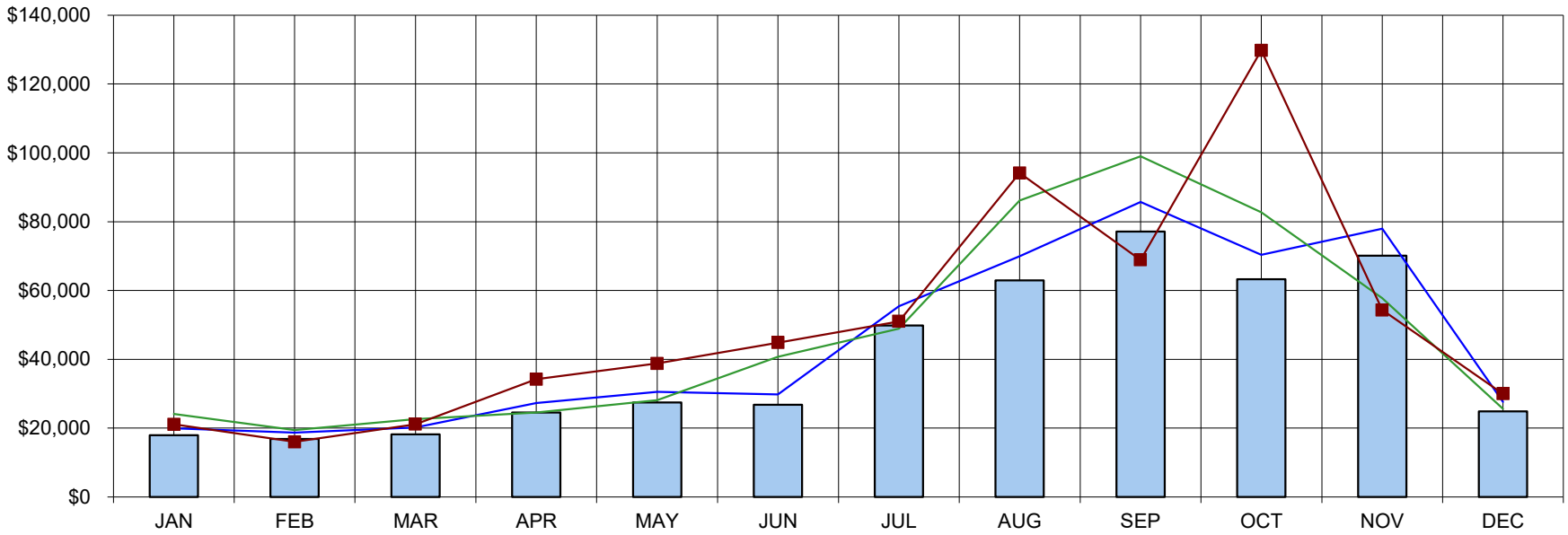
City of Sequim
Hotel/Motel Room Tax Collections 2022 thru 2024



MONTH	2022	2023	2024	% Change over 2023	2024 Budget	Budget Variance
JAN	$19,944	$24,115	$21,130	-12.4%	$17,945	17.7%
FEB	$18,716	$19,449	$16,029	-17.6%	$16,840	-4.8%
MAR	$20,211	$22,586	$21,147	-6.4%	$18,186	16.3%
APR	$27,275	$24,531	$34,212	39.5%	$24,542	39.4%
MAY	$30,515	$28,138	$38,808	37.9%	$27,457	41.3%
JUN	$29,777	$40,697	$44,846	10.2%	$26,793	67.4%
JUL	$55,424	$48,903	$51,035	4.4%	$49,869	2.3%
AUG	$69,937	$86,134	$94,165	9.3%	$62,928	49.6%
SEP	$85,750	$99,044	$68,906	-30.4%	$77,156	-10.7%
OCT	$70,344	$82,705	$129,817	57.0%	$63,294	105.1%
NOV	$77,956	$57,735	$54,323	-5.9%	$70,143	-22.6%
DEC	$27,614	$25,669	$29,985	16.8%	$24,847	20.7%
Totals	$533,464	$559,707	$604,403	8.0%	$480,000	25.9%

The City receives Hotel/Motel tax two months following the month in which room charges occurred. For example, Hotel/Motel tax received in the month of March are from room charges occurring in January.

Hotel/Motel taxes received YTD in 2024 are approximately 113.3% to what was received in 2022, approximately 108.0% of what was received in 2023, and approximately 125.9% of the YTD budget.

The City of Sequim receives a 4% tax on hotel/motel room charges within the city limits. The lodging establishments take half of this as a credit against the state's portion of the 8.9% sales tax collected in the city, and therefore the total retail tax collected and paid to the state is 2% higher than other retailers collect and pay.

The City has received $604,403 in Hotel/Motel rooms tax revenue in 2024, which is based on $15,110,077 in taxable room sales within the City limits of Sequim.

2024 Annual Budget = $480,000
YTD 2024 Actual - Budget = $124,403